

Governance, Risk, and Compliance Performance Assurance Tool

**Auditor and Audit Program
Executives Software Tool**



**Made and Hosted on
Australian Cloud Servers**



**GRC PAT from
X14 Systems Pty Ltd
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Data Ownership and Backups

The GRC PAT system is located on an Australian based Cloud, serviced out of Mascot in Sydney. You are free to download any audit at any time so you own the data. We make daily backups for you which are stored for a minimum of 90 days and kept on our secure servers.

While knowing there is a centralised backup gives peace-of-mind, you still retain the ability to make your own local backups so the audit client or auditee have not only the auditor reports, but can retain the data.

If the subscriber wants, and subject to additional annual fees, we can organise for it to be on an Australian Government approved secure cloud server, so their government clients meet their higher and demonstrable data security requirements.

GRC PAT can be used by multiple auditors concurrently giving the lead auditor greater flexibility, oversight and control of the audit team whether the team is on-site or not, or working remotely.



GRC PAT Benefits

1. Is tailorable to each client's assessment and reporting terminology and can assure any definable process.
2. Facilitates many efficiencies for the auditor saving time for both auditors and clients including auto development of performance charts to demonstrate performance against audit criteria.
3. Generate a Corrective Analysis Chart which provides an overarching view of related and repeated issues at-a-glance as it relates to issues, consequences and corrective actions by criteria.
4. Allows efficient follow-up and close-out audits without the need to re-populate an audit inputs from previous findings and deductions
5. Frees auditors from the labour of repeatedly copying and pasting data to and from Excel worksheets to produce a range of reports.

Benefits for Corporate and Audit Delivery Clients. More than just an audit tool, with GRC PAT risk assure any repeatable business process. GRC PAT is scalable with a full set of permission based features that provide an auditable trail.

Organisations use GRC PAT and its embedded supporting systems and methodology to give them visibility and assurance of 'their important business processes' performance. It gives the ability to provide a positive declaration about the performance of any process that is important to the organisation based on transparent performance data at all levels within the organisation.

GRC PAT provides a guarantee of surety from inside the organisation to both internal and external stakeholders. Its transparent processes at every level provides actionable statistics and gives corporate decision makers confidence to question management based on trusted data.

Customers using GRC PAT to conduct Performance Assurance Activities for their clients, can declare with conviction that the findings and deductions associated with the audit and assurance activity are based on verifiable observations and evidence provided.

Any definable process. It can be tailored to assure performance against Legislation and Regulations, self-imposed standards, policy outcomes. It can also be tailored to assure the outcomes of risk management plans and strategies and the outcomes of any business plan or contingency plan where the desired outcomes are definable. It can be used to audit, risk assure, investigate, or inspect any defined and repeatable business process.

Many organisations use spreadsheets to either risk assess or record their business risks in a register of risks. GRC PAT can be a risk register (complex or simple) that can be used to assure organisations that the risk controls and critical assumptions that underpin the effectiveness of their risk management strategies are working, and through audit methodologies, provide lead indicators of risk strategies and controls that are not performing as envisaged or required.

GRC PAT can be used by a single auditor to allow his or her processes to be streamlined to make their audits more efficient, saving them time while delivering their clients the reports required and the data generated by each audit if the client wishes. It can be used simply to inspect and tick off observed performance and evidence and still generates graphs and an overview of performance against a proscribed standard.

In larger organisations GRC PAT can be used either for multiple clients needing complex audits or simple inspections and other assurance activities. It can be used to manage both simple and complex audit programs with officers in a larger organisation given various read, write, view and amend permissions. All such permissions related actions reflect an auditable trail of changes to the original closed audit so all levels of management can be held to account for their actions or inaction.